

## Sovos ACA Reporting

Keeping Your Business in Compliance With ACA Requirements

Your business is full of challenges, and you likely have more opportunities than resources. Why divert valuable time and resources to manage necessary tax information reporting processes that do not add value to the business? Sovos ACA Reporting eliminates the administrative effort needed to operate the bulk of 1094/1095 process activities by managing data importing, daily operation of your tax reporting operations, management reporting as well as controlling security protocols and access to tax data across the business.

### **An Extension of Your Internal Team**

Your Compliance Services Team is an extension of your internal team, without the need for you to spend time and money on training, managing and hiring. We know that every business is different, which is why our detailed Compliance Services team members take the time to learn about your process and unique needs, guaranteeing a seamless reporting process. Every input and output related to the process is handled for you, including the importing of data from your source system, the transmitting of files to the IRS as well as integration with your print provider.

You benefit not only from efficiencies our team applies to the process, but also from the application of our expertise earned through servicing hundreds of clients. Our resources bring a deep understanding of the regulatory environment, resulting in fewer mistakes and lower risk of regulatory scrutiny.

### **Key Benefits of Your Compliance Services Team**

- Handles detailed and time-consuming reporting
- Offers filing expertise and transfers risk off of your team and company
- Eliminates unnecessary overhead costs by removing the need for temporary employees and continuous internal training
- Uses industry best practices when managing and processing client data
- Defines a schedule of activities so that you have complete visibility and control over timing of activities that will work for your business
- Includes the option of daily processing to find and fix errors more quickly, easily and accurately

# Sovos ACA Compliance Services

## Safeguarding You Against Security Breaches and Penalties

One of the important steps of any process is providing the right people access to the right information. As a Compliance Services client, your dedicated Compliance Services team handles all aspects of security configuration and access rights of your users. The Compliance Services Team works with you to define different user profiles during initial setup and provides ongoing maintenance to access rights, protecting you from risks associated with security breaches and filing errors. In addition, you never lose control because you are provided regular activity reports documenting key information to manage your environment.

## Your Forms Delivered On Time and Correctly

During the January print season, the Compliance Services Team will work with you to handle the printing process, minimizing both your internal expenses as well as your risks associated with reporting incomplete or inaccurate data. You can also opt for Statement Delivery Service. Pilot testing for our clients helps test and minimize every risk associated with timely processing, printing and mailing, saving you from unnecessary stress during January crunch-time as well as potential penalties for missing deadlines. Our e-Statement capabilities, available for your recipients to opt-in on, further increases efficiency and reduces the risk and cost associated with delivery.

## Import Management

As a Compliance Services client, the Compliance Service Team will oversee and facilitate the importing of your source data, allowing your team to refocus on other business initiatives. Imports into Sovos ACA are handled for you and handled regularly to ensure complete accuracy. The Compliance Services Team verifies data uploads by using control totals from your source systems. Any issues identified are worked-out by the Compliance Services Team, and if necessary, brought to your attention.

## Dependable Filing with the IRS

The Compliance Services Team will handle the submission of your files to the IRS via the AIR system. Our team of proven experts work with you to reduce risk and avoid penalties associated with ACA reporting. Your team simply has to review the process and provide oversight where necessary.

## About Sovos Compliance

Sovos Compliance is a global leader in tax and business-to-government compliance software, enabling businesses to grow globally by reducing the risks and costs associated with compliance in thousands of tax jurisdictions around the world. With a 35-year track record of success in compliance and the broadest library of tax rules and rates in the world, Sovos helps finance, tax and HR professionals in 4,500 companies, including half of the Fortune 500, stay ahead of complex and fast-changing government regulations. The company's compliance platform integrates with a wide variety of business applications, providing the control and visibility required to manage global tax compliance activities. Based in Boston, Sovos has offices throughout North America, Latin America and Europe. For more information visit [www.sovos.com](http://www.sovos.com).

## Contact Us Today

Find out how much time and money you can save with our full range of proven business solutions.

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