

7 Reasons To Automate Your Tax Exemption Certificate Process

Tax exemption management is a complex task. Manual processes are time consuming and often result in lost or outdated certificates. Tax agencies know this, which is why proving exemptions is often the first place an audit begins.

Here are 7 ways that automating your tax exemption certificate management process will increase your compliance level and decrease your risk of audits and penalties.

- 1** Reduce manual work and paper documentation
- 2** Save time preparing for audits
- 3** Minimize transaction errors and incomplete records
- 4** Eliminate IT costs of maintaining an in-house solution
- 5** Reduce time spent gathering data from multiple systems
- 6** Maintain exemption compliance as your business grows
- 7** Improve vendor relationships and loyalty

Compliance at your fingertips

- › Streamline internal processes to reduce penalties from audits
- › Search and find certificates at a moment's notice in case of audit
- › Quickly find missing, incomplete or expiring certificates
- › An easy, trackable process simplifies requesting certificates
- › Automated reports and renewals ensure valid certificates are always on hand
- › Eliminate paper records with digital certificates on your own secure web portal
- › Easily manage exceptions to routine transactions



About Sovos Compliance

Sovos Compliance is the global leader in tax and business-to-government compliance software, empowering businesses to grow globally by reducing the risks and costs associated with compliance. A 35-year track record of success in compliance and the broadest library of tax rules and rates in the world enables Sovos to help finance, tax and HR professionals in 4,500 companies, including half of the Fortune 500, stay ahead of complex and fast-changing government regulations. Based in Boston, Sovos has offices throughout North America, Latin America and Europe.

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